**OLA Treasurer’s Report –** April 19, 2017

 *Note: Detailed financials can be found on the OLA website with the meeting agenda documents.*

1. **Balance Sheet** (Sep ’16 – Feb ’17):
	1. Checking - $97,333.89
	2. Total assets - $811,122.73
2. **Profits and losses** (Sep ’16 – Feb ’17):
	1. Dues income – $37,915 – a slight decrease from this time last year but still on track for our budget projection and expected to be ahead of projection once March numbers come in.
	2. Total income - $69,911 – down from this time last year due primarily to not having yet received as much conference income, but expect to be ahead of last year after March numbers are added.
	3. Total expenses – $46,416 - a slight increase from this time last year.
	4. Net income - $21,685 – a (-$25,555) change from this time last year primarily to not having yet received as much conference income, but expect to be ahead of last year after March numbers are added.
3. **Investments Update** (Sep ’16 – Feb ’17):
	1. Connected Wealth Solutions investments – Past two months have seen gains.
		* OLA General Account (original investment $100,000) - gain $1,325 YTD (account value - $104,905)
		* OASL General Account- (original Investment $125,000) – gain $1,636 YTD (account value $131,088)
	2. LLP Financial investments – Past two months have seen gains.
		* OLA – gain $9,758 YTD (account value - $253,641)
		* Hull Endowment – gain $5,081 YTD (account value - $159,821)
		* Hull Earnings – gain $859 YTD (account value $31,660)
	3. Reports - Shirley creates and posts monthly reports for investments activity on the OLA website finance page.